GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5042
ANSWERED ON:20.04.2001
STAMP DUTY ON PURCHASE OF PROPERTY
PRABHUNATH SINGH

Will the Minister of FINANCE be pleased to state:

(a) Whether the Commissioner of Central Excise Bangalore paid a sum of Rs.1.58 crore as stamp duty during March, 1996 on the purchase of property;

(b) Whether the payment of stamp duty was exempted ;

(c) If so, the reasons for making payment of stamp duty ;

(d) Whether any steps have been taken to get refund the stamp duty and to fix responsibility of officials for the same ; and

(e) If so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Yes, sir. A sum of Rs.1.58 Crores was paid to Karnataka Government as Stamp duty and Registration Fee by the Commissioner of Central Excise, Bangalore for purchase of Residential Quarters from Karnataka Housing Board in March 1996.

(b), (c), (d) & (e) : Since the State Government insisted upon the payment of Stamp duty and Registration fee as a pre-condition to execution of the Sale Deed, the same was paid. However, the matter was pursued with the State Government for getting refund of the above mentioned Stamp duty and Registration fees. The State Government has since granted the refund for the entire amount paid by the Central Government. The question of fixing responsibility does not arise as payment was made on the insistence of the State Government.